

# Payment Plan

PROGRESSIVE INSTALMENT PLAN FOR CONDOMINIUMS

Stage	Description	Percentage
1(a)	Amount paid along with the Application for obtaining Expression of Interest and other documents (the said amount would be adjusted towards the purchase price if the Expression of Interest is signed and executed on or prior to the given date. (Booking Amount)	5
1(b)	Upon signing and execution of the Expression of Interest by the Interested Purchaser. (Remaining Down Payment)	15
1(c)	After six months of the execution of the Expression of Interest by the Interested Purchaser.	10
2	Within Fourteen (14) Days after receipt by the Interested Purchaser of the Firm (Defence Raya Golf & Country Club)'s written notice of the following along with a certificate by the Firm (Defence Raya Golf & Country Club) 's Architect or Engineer, whose certificate shall be final and binding upon the Interested Purchaser:-	
2(a)	At the time of completion of foundation and footing of the Apartment Block	10
2(b)	At the time of completion of reinforced concrete frame/ floor and ceiling slab of the Apartment Unit	10
2(c)	At the time of completion of Brick walls of the Apartment Unit	10
2(d)	At the time of completion internal plastering of the Apartment Unit	10
2(e)	At the time of completion floor and wall tiling finishes of Apartment Unit	10
2(f)	At the time of completion of external façade of the Apartment Unit	10
3	Within Fourteen (14) days after receipt by the Interested Purchaser of the Firm (Defence Raya Golf & Country Club)'s written notice to the Interested Purchaser that the construction of the Building has been certified completed by the Firm (Defence Raya Golf & Country Club)'s Architect or Engineer and is ready to be delivered with vacant possession with water and electricity supply ready for connection, whose certificate shall be final and binding upon the Interested Purchaser:	10
	<b>(FULL/ENTIRE AMOUNT OF THE PURCHASE PRICE)</b> <b>TOTAL</b>	<b>100</b>